

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### Key headlines:

- Oil extends losses after gloomier outlooks from OPEC, IEA
- Platinum Hits 6-Year High; Gold Snaps 4-Day Rally
- IEA Expects an Increase of OPEC+ Production Moving Forward

#### Chart of the day:

MCX:ZINC1!, 1D 221.85 ▲ +4.95 (+2.28%) O:216.45 H:222.15 L:216.20 C:221.85



The daily chart of zinc is indicating bullish trend as making higher highs and higher low with good buying volume breaking the consolidation so one can go long in it.

#### Technical View:

- Bullion: Day trend is indicating sideways to downside move in the Gold and silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48564	48332	47920	47688	47276	47044	46632	SIDEWAYS
SILVER	70193	69731	69112	68650	68031	67569	66950	AT SUPPORT
BULLDEX	15342	15274	15157	15089	14972	14904	14787	SIDEWAYS

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4303	4288	4264	4249	4225	4210	4186	AT RESISTANCE
NATURALGAS	232.4	226.9	218.1	212.6	203.8	198.3	189.5	SIDEWAYS

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	169.3	168.6	168.2	167.5	167.0	166.3	165.9	AT RESISTANCE
NICKEL	1369.8	1365.1	1357.9	1353.2	1346.0	1341.3	1334.1	AT RESISTANCE
ZINC	229.7	225.9	223.7	220.0	217.8	214.0	211.8	UPTREND
COPPER	644.6	641.7	639.3	636.3	633.9	631.0	628.6	UPTREND
LEAD	176.1	173.7	172.2	169.7	168.2	165.8	164.3	UPTREND
METLDEX	14358.3	14282.7	14236.3	14160.7	14114.3	14038.7	13992.3	UPTREND

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar headed for weekly loss, bitcoin renews record above \$48,000
- USDJPY Price Bounces Off Resistance Level of \$105.7, Further Decrease Envisaged
- U.S., with Trump gone, seeks to build bridges on global economy

#### Chart of the day:

FX\_IDC:EURINR, 1D 88.3469 ▲ +0.0308 (+0.03%) O:88.2273 H:88.4325 L:88.1558 C:88.3469



The day trend in EURINR is showing reversal on daily chart bouncing back from support making higher highs and higher low with good buying volume making consolidation along with the support of moving average so one can go long in it if breaks yesterdays high.

#### Technical View:

- The mixed move can be seen in currency.

### Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.28	73.13	73.04	72.89	72.80	72.65	72.56	AT SUPPORT
GBPINR	88.96	88.71	88.59	88.35	88.23	87.98	87.86	AT RESISTANCE
EURINR	101.26	101.09	100.96	100.80	100.66	100.50	100.37	SIDEWAYS
JPYINR	69.94	69.84	69.75	69.65	69.56	69.46	69.37	SIDEWAYS

### Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2152	1.2143	1.2135	1.2126	1.2118	1.2109	1.2101	SIDEWAYS
GBPUSD	1.3889	1.3869	1.3848	1.3828	1.3807	1.3787	1.3766	AT RESISTANCE
USDJPY	105.0233	104.8967	104.8333	104.7067	104.6433	104.5167	104.4533	AT SUPPORT

### Important Data Today:

- **GBP 12:30PM Prelim GDP q/q**

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